

Weymouth & Portland Borough Council - Capital position

Overall scheme budget					Current year budget			Commentary
Scheme	Budget Holder	Total Scheme Budget	Predicted Total Expenditure	Estimated Scheme Variance	2017/18 Budget	Current Year Expenditure to 30/06/17	Predicted 2017/18 Variance	
		£	£	£	£	£	£	
Environment and Sustainability - Cllr R Nowak								
Weymouth Bay Coastal Processes Study	D Brown	323,038	323,038	0	0	0	0	The Weymouth Bay Coastal Processes Study is programmed to be delivered in August 2017 and zero spending is anticipated in year 17/18 at present. There have been a number of technical queries with the modelling stage and these were referred back to the Consultants for further review. The queries have now been rectified but took longer than anticipated. On completion the report will help guide the direction that flood defences are going to take in the future (i.e. flood wall defence heights and whether we need a Tidal Barrier in future) and what funding will be required.
Weymouth Harbour Walls Remediation Project	D Brown	1,955,000	1,955,000	0	1,921,580	0	1,921,580	The design and application for consents and preparation of tender invitation documents for replacement of Wall D is delayed due to problems in implementing the recommended options. We have procured external legal advice re the need for a Harbour Revision Order for the design of both Walls D & C. We hope to begin wall D construction in Autumn 2018. Wall C will be a separate contract but preparation work has started.
Chesil Sea Wall Study	D Brown	110,000	110,000	0	99,771	0	50,771	Match funding for larger EA joint funded scheme, the intention is to spend £49,000 in 17/18 and then £7,000 per annum for next three financial years. Likely to overspend by £20k - £30k due to GI coming in more expensive but shortfall will hopefully be covered by additional Local Levy.
Portland Harbour North Shore	D Brown	6,300	6,300	0	6,300	0	4,300	The monitoring equipment is now installed and it is intended to spend £2,000 per annum for the next three years on surveys and monitoring to determine if there is any ground movement.

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Corporate Affairs & Continuous Improvement - Cllr A Reed/ Finance & Assets - Cllr J Cant								
North Quay Redevelopment / Relocation	D Brown	1,072,868	1,063,216	9,652	111,851	0	111,851	This project is to renovate premises and relocate staff from NQ. Staff have moved out of NQ and the Commercial Road and Crookhill offices are now operational. Currently projections show there is likely to be a small underspend - approximately 1% of the budget. This allows for monies set aside to assist DCC with the relocation of Surestart which they have not claimed yet. Fees are being paid to Michelmores out of the carry forward on the disposal project.
11 High St, Portland	D Brown	250,000	250,000	0	250,000	0	250,000	This is a compulsory purchase order scheme, the land will eventually be used to support housing in the area. Compensation has not been settled for this site and no application has been formally received yet.
WPBC Totals		3,717,206	3,707,554	9,652	2,389,502	0	2,338,502	